



Notre Dame de la Mer Parish

Finance and Progress Report 2023 - 2024

Dear Friend,

This week the bulletin contains the annual financial report for fiscal year 2023-2024, that is July 1, 2023 – June 30, 2024. For the 2nd straight year we continued to see an increase in weekly giving. This is a great trend, and we believe it affirms our suspicion that church attendance is also improving. Growth in church attendance on weekends and daily mass has been phenomenal. Also, a wonderful trend that we are seeing is growth in participation in spiritual groups and adult faith formation. This type of activity continues to inspire more of the faithful to engage in the LIFE of their parish.

One of the most important responsibilities of parish administration is the sharing of the financial activity of the parish with you. It is always the goal of parish leadership to be transparent when it comes to the finances of this parish. On pages 12 and 13 of this bulletin you will find a report that includes graphics and figures showing the expense and income breakdown for the 2023 - 2024 fiscal year, per the operating budget. Please note that this is not a balance sheet discussing all parish assets and liabilities. In addition to the expense and income breakdown you will also find a few other bits of information highlighting the year. This includes sacramental numbers and ministry involvement, Catholic Strong information, and an important realization, our annual utility costs. We do our best to keep those gas and electric costs down. Thank you for your help and understanding with this aspect of operations.

As you know, stewardship encompasses much more than the generation of revenue. It is that call to each of us to support our parish in all ways possible. Stewardship draws upon the talents, expertise, and hard work of parishioners. Stewardship is not only a way to give back to the parish, it also is the best way to become involved, to meet people, and to feel a part of our Catholic community. I once again encourage you to make a commitment to be actively involved in the parish through all three of the following: attending and participating in Mass, providing financial support, and offering time and talent as service to the parish community. We have a tremendous amount of activity for you to become involved with. As stated above, this past year we once again witnessed incredibly satisfying growth in a few new ministries and opportunities for spiritual fulfillment and education

We had an increase in our expenses this year due to changes within the Spanish ministry and clergy / office staffing. These items were discussed with and approved by the finance council. As always, there are also maintenance issues that must be addressed in our aging worship spaces. The projects, unless a surprise, are staggered and our resources from Operating, Savings, and Catholic Strong are used to address them. This past year we addressed some of the recurring maintenance items that you could expect, HVAC, painting, plumbing and electric, structural, and landscaping. We continue to address water intrusion issues and the roof systems at both St. Ann Church and Assumption Church. We hope to be working in this coming year on two large projects, one at St. Ann Church and one at Assumption Church.

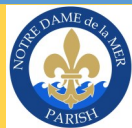
Additionally, Wildwood Catholic Academy has completed its fourth year of operation as a new entity, a PreK—12 grade academy. The school is a mission of our parish. Therefore, it is our responsibility to help make it a success. Enrollment numbers were slightly larger than what was budgeted. This is a positive trend that we continue to see. Many new programs and staff members were able to be added. However, positive growth also increases the cost to operate. We continue to need your support and prayers to help us make this PreK – 12 entity, the first in the Diocese of Camden, a success. The fifth year of operation (2024-2025) is shaping up to be fantastic.

In addition to the quantitative data listed here, I gratefully acknowledge the generous efforts of hundreds of parish volunteers, who over the past year, have once again contributed thousands of hours to support our parish and its various ministries and activities. Our volunteers play a vital role in helping our parish live its mission and help to keep all of the facets of our extremely active parish running smoothly. I would also like to thank our Parish Trustees, Parish Council and Parish Finance Council for all of their guidance.

I hope that you have a chance to look over the report in the bulletin and if you have any questions please don't hesitate to come see me.

In Christ,

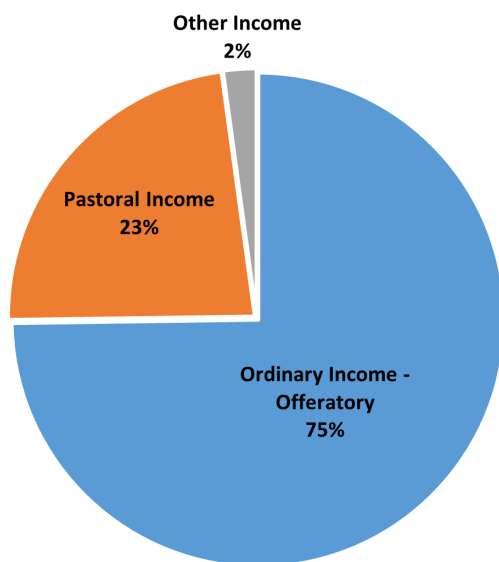
Kevin



Notre Dame de la Mer Parish

Finance and Progress Report 2023 - 2024

Income Breakdown - 7/1/2023 - 6/30/2024



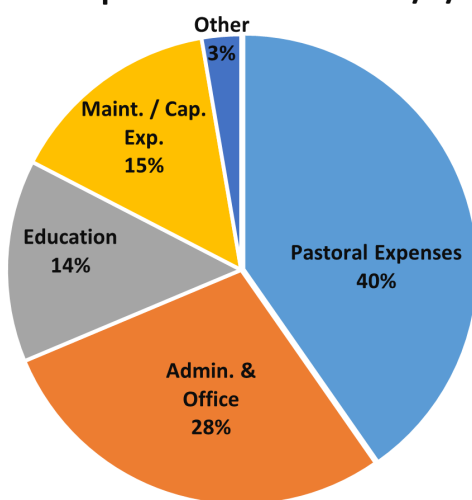
Ordinary Income - Offeratory:
\$ 1,151,580.06

Pastoral Income:
\$ 354,970.42

Other Income:
\$ 33,361.18

Total Income:
\$ 1,539,911.66

Expense Breakdown - 7/1/2023 - 6/30/2024



Pastoral Expenses:
\$ 624,658.04

Administration & Office:
\$ 439,813.33

Education:
\$ 215,568.28

Maint. / Capital Expense:
\$ 228,032.92

Other:
\$ 41,961.64

Total Expenses:
\$ 1,550,034.21

Notes:

Pastoral Expenses: Priest salary & benefits, Liturgical Supplies and Printings, Flowers, Music, Activities, Diocesan Assessments

Admin. & Office: Office Salaries, Supplies, Office Expenses, Benefits & Payroll, Building Insurances

Education: School Subsidy, Religious Education, Sacramental Preparation, Catholic Star Herald

Maint. / Capital Expenses: Building Utilities, Custodial, Grounds keeping, General Maintenance, Capital Projects

Other Expenses: Rectory Expense, Hispanic Ministry, Social Services, Church Universal Remittances

Ordinary Income: Ordinary Offertory, Electronic Giving, Holy Day Offertory

Pastoral Income: Candles, Bequests (restricted and unrestricted), Baptisms, Weddings, Funerals, Flowers, Activities, Fundraisers, Miscellaneous Revenue streams

Other Income: Religious Education Tuition, Social Services, Hispanic Ministry, Church Universal Collections

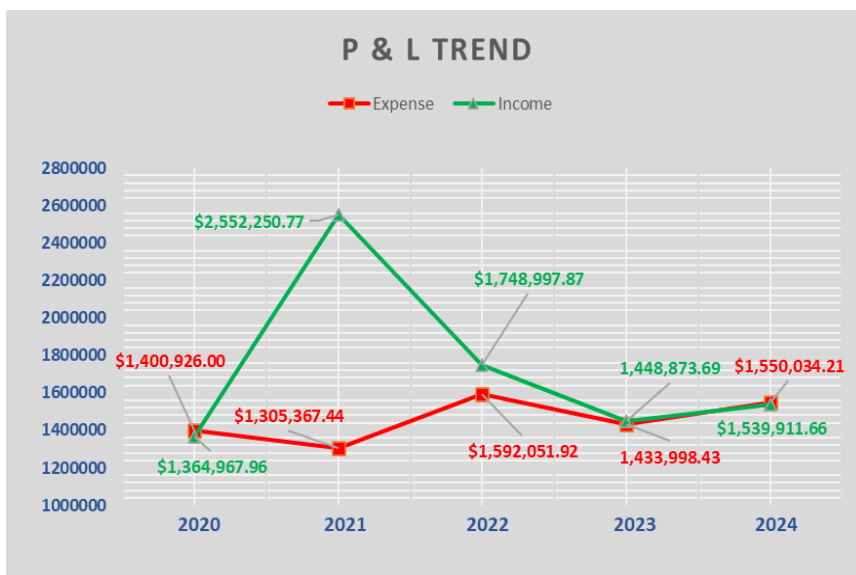


Notre Dame de la Mer Parish

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Check Out Our Numbers:

- 4977 Registered Parishioners
- 2197 Registered Families
- 81 New Families
- 397 students in our school
- 155 students participated in our Religious Ed. program
- 10 Marriages in our churches
- 45 Baptisms
- 42 First Holy Communion
- 39 Confirmation
- 43 Funerals
- 20 Altar Servers (11 Children, 9 Adults)
- 40 Lectors
- 103 Eucharistic Ministers
- 62 members—Music Ministry
- 112 members—Forever Young
- 8 regularly meeting prayer groups



*2021 Income Spike (sale of property), *2022 elevated income due to PPP booked

Offertory

- 478 families actively using envelopes
- 247 families actively using E-Giving

Catholic Strong Campaign Projects that have been completed to date:

Parking Lots:

\$59,500.00

Live Stream Platform & Cameras:

\$23,533.07

Sound & Organ Overhaul (St. Ann):

\$159,968.22

Sound & Organ Overhaul (Assump):

\$148,140.57

WCA Student Tuition Assistance:

\$75,000.00

WCA Sound System:

\$19,785.00

Total Parish Utility Costs:

Electric: \$ 19,073.31

Gas: \$ 36,628.94

Water/Sewer: \$ 13,514.41

Internet/WiFi: \$ 3,732.24

Phone: \$ 6,219.89

Cable: \$ 4,239.20

Total: \$ 79,675.75

Includes : All parish buildings and parish office. WCA is not included

Additional Causes and Collections Supported by NDDLDM

- Many individual Diocesan Special Collections throughout the year
- Mission Co-Op Collection
- Wildwood Catholic Academy
- Diocesan School Fund
- Pro / Respect-Life ministries
- Lazarus House Ministries, Inc.
- Natural Disaster Relief Funds
- Support to our local Catholic Charities
- SJ Catholic Ministries Appeal

Catholic Strong Campaign:

Total Original Pledged - \$1,106,207.

Total Collected to date - \$936,496.

(70% distribution to NDDLDM is \$655,547.

\$490,927.- Total Amount of Catholic Strong Funds Used to Date

Improvement Projects:

Completed and Ongoing projects July 1, 2023—June 30, 2024:

- * Various upgrades to parish building HVAC systems...includes new boiler at Assumption, boiler work at both churches, AC condenser work and upgrades at both churches, and air handlers maintenance at both churches.
- * Parish building roof repairs as needed...including structural repairs and gutters/downspouts
- * Misc. electric and plumbing improvements at all parish buildings throughout the year.
- * Misc. painting (interior and exterior) and drywall rehab at parish buildings throughout year.
- * Landscaping and associated irrigation improvements
- *Brick and Stone repairs exterior buildings